

# What is ORA?

Our loans include an ORA (Overpayment Reserve Account) with a 50% interest benefit.

## What is ORA?

ORA is an account that is linked to your loan. Any money kept in syour ORA reduces interest charged daily, functionally saving you money over the life of the loan.

You can still access the money kept in your ORA whenever you need it, just like a standard transaction account.



## Now using that example, let's see how much you could save in the long run.

- Let's say you pay your loan off over 30 years
- Interest rate stays at 5% per annum
- You make all your repayments as required
- You have a constant daily amount of £50,000 in your ORA

You could potentially save over £73,000 in interest  
and pay your loan off almost 4 years ahead of schedule.

huge  
savings\*

\*How much you save depends on changes in interest rates how much you keep in your ORA.  
Figures quoted are for a Capital & Interest product.

## Benefits of the ORA

1. An ORA can help you pay off your loan sooner by reducing the amount of interest you pay. Meaning more of your repayments can go to reducing the principal amount of your loan or further building the balance you have available in your ORA.
2. The ORA can act as a transactional account.
3. Benefits are calculated daily, so even depositing money for a few days will help you save.
4. Your tenant's rent can be deposited directly into your ORA to help you save as much as possible and make your money work harder for you.
5. Transaction features mean you can use the ORA to pay any bills associated with your BTL property.
6. Access the money in your ORA whenever you need it.