

# Expanded Definition of Expat

In addition to UK Nationals living overseas, we now include ILR Residence Permit holders in our Expat qualification.

Did you know, only one link to the UK is needed.

If just one borrower is a UK National or a UK ILR permit holder the loan would be considered under our Expat pricing & policy. Even where the co-borrowers are Non Residents.

**Example 1**

A + B

a UK National in China + a Chinese citizen in China

Applicant A is **UK National** living in **China**.

Applicant B is **Chinese citizen** living in **China**.

This would be an Expat

**Example 2**

A + B

UK ILR holder in NZ + US Citizen in NZ

Applicant A is **UK ILR Residence Permit Holder** living in **New Zealand**.

Applicant B is an **United States citizen** with a permanent right to live in **New Zealand**.

This would be an Expat

**Example 3**

A + B

UK National in HK + Chinese in HK

SPV

Applicant A is **UK National on a GBN passport (BNO)** living in **Hong Kong**. Applicant B is **Chinese citizen** also living in **HK**.

A & B are directors and shareholders of a valid **UK SPV** purchasing a BTL.

This would be an Expat

**Example 4**

Expat also includes Non-Residents combined with UK Nationals living in the UK

A + B

UK National in the UK + Dutch citizen in Netherlands

Applicant A is **UK National** living in the **England**.

Applicant B is **Dutch citizen** living in the **Netherlands**.

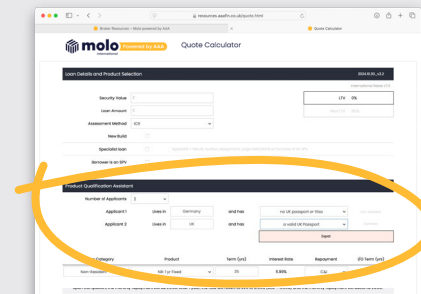
This would be an Expat

## Two ways to check borrower combinations

### 1 Product Qualification table in the Expat BTL International Product Guide.

With one borrower on the horizontal axis and the second borrower on the vertical, this table assists you to determine the product qualification of your application.

	ILR Permit holder living overseas	A UK Temp. Holder living overseas
Expat	Expat	Expat
Expat	Expat	Expat
Expat	Expat	Expat
Expat	Expat	Expat
Expat	Non-Resident	Non-Resident
Expat	Non-Resident	Non-Resident



### 2 Use the Quote Calculator's new qualification assistant

Assists you to self-classify combinations of applicants or guarantors to determine whether Non-Resident or Expat pricing will apply.

## What is a UK National?

UK Nationals have a valid British Passport and are living in an acceptable country.

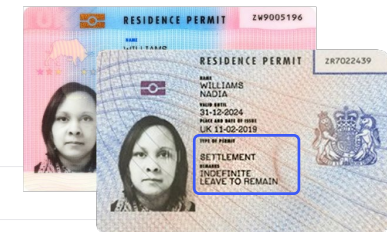


- GBR ✓ British Citizens
- GBD ✓ British Overseas Territories Citizens
- GBO ✓ British Overseas Citizens
- GBN ✓ British Nationals (Overseas)

## What is a UK ILR Permit holder?

ILR Permit holders will have a UK Residence Permit card with "Indefinite Leave to Remain" status and are living in an acceptable country.

- Type of Permit ✓ Settlement
- Remarks ✓ Indefinite Leave to Remain



See our Product Guides at [molo.aafin.co.uk](http://molo.aafin.co.uk) for current list of acceptable countries.